







## NSW GOVERNMENT GRANTS

### 1. NSW 2021 COVID-19 BUSINESS GRANT

This is a 'one-off' grant.

<b>Background</b>		<ul style="list-style-type: none"> <li>• Business, Sole Trader, Not for Profit</li> <li>• One-off grant of \$7 500, \$10 500 or \$15 000</li> <li>• Use the grant for business costs incurred from 1 June 2021</li> <li>• Applications open <b>19 July 2021 and close on 13 September 2021</b></li> <li>• For single ABN</li> </ul>
<b>Eligibility</b>		<ul style="list-style-type: none"> <li>• Active ABN and GST registered as at 1 June 2021</li> <li>• Operating in NSW as at 1 June 2021</li> <li>• Total annual wages of \$10 M or less at 1 July 2020</li> <li>• Aggregated turnover between \$75 000 and \$50 M for year ended 30 June 2020</li> <li>• Have business costs for which there is no other government support</li> <li>• Maintain employee headcount as at 13 July 2021</li> </ul>
<b>Not eligible</b>		<ul style="list-style-type: none"> <li>• The entity primarily earns passive income (rents, interest or dividends)</li> <li>• The entity is a company in liquidation or provisional liquidation</li> <li>• The entity is an individual who has entered bankruptcy</li> <li>• The business is in receipt of the Commonwealth's COVID-19 disaster payment</li> </ul>
<b>Alternative tests</b>		<ul style="list-style-type: none"> <li>• Entities registered outside NSW</li> <li>• Businesses not established in June/July 2019 or do not meet the tests for other reasons</li> <li>• <b>Please call Services NSW on 13 77 88</b></li> </ul>
<b>Requirements</b>		<ul style="list-style-type: none"> <li>• MyServiceNSW account</li> <li>• Valid ABN/ACN</li> <li>• Business banking details</li> <li>• Australian Income tax return / NOA</li> <li>• Qualified Accountant / RTA or registered BAS Agent details</li> </ul>
<b>Evidence</b>		<ul style="list-style-type: none"> <li>• Depends if you are on the 'Highly impacted industries list' (refer links below)</li> </ul>

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**REQUIREMENT FOR ACCOUNTANT'S LETTER**

	<b>Decline in turnover</b>	<b>Accountant's letter required?</b>	<b>Amount</b>
Eligible and on Highly impacted list	Decline of 30% to 49%	NO	\$7 500
	Decline of 50% or greater <sup>#</sup>	NO	\$10 500
	Decline of 70% or greater <sup>#</sup>	YES	\$15 000
Eligible and <b>not</b> on Highly impacted list	Decline of 30% to 49%	YES	\$7 500
	Decline of 50% to 69%	YES	\$10 500
	Decline of 70% or greater	YES	\$15 000

<sup>#</sup> Eligible and on the highly impacted list with a decline of 70% or greater that does not submit an 'Accountant's letter' will qualify for \$10 500. If an Accountant's letter is submitted, they will qualify for the full \$15 000.

**DECLINE IN TURNOVER CALCULATION**

Turnover for a minimum 14-day consecutive period between 26 June and 26 July 2021 inclusive	<i>[insert dates used]</i>	<i>[insert turnover]</i>
Turnover for a minimum 14-day consecutive period between 26 June and 26 July 2019 inclusive	<i>[insert dates used]</i>	<i>[insert turnover]</i>
Decline in turnover (%)		<i>[insert decline in turnover %]</i>

The GST definition of turnover will be used to calculate whether an applicant experienced a 30 per cent or more decline in **national** turnover.

GST turnover is your total business income (not your profit), minus:



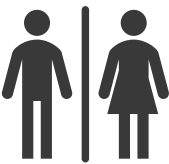

- GST included in sales to your customers
- sales that aren't for payment and aren't taxable
- sales not connected with an enterprise you run
- input-taxed sales you make
- sales not connected with Australia.

It is important to note that GST turnover includes GST-free supplies and supplies that would be taxable if registered.


For more detail on working out your GST turnover, see this [guidance from the ATO and GSTR 2001/7](#).

Annual wages - Total Australian wages uses the same definition for NSW Payroll Tax.

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<p><b>Steps</b></p>		<ol style="list-style-type: none"> <li>1. Check you meet the <u>eligibility criteria</u>.</li> <li>2. Have your <u>documentation and evidence</u> ready for uploading. <b>Note:</b> You cannot save and resume your application once you've started.</li> <li>3. Select the 'Apply online' button.</li> <li>4. Log in, or create your MyServiceNSW Account.</li> <li>5. Select and verify your identity documents.</li> <li>6. When your identity is verified, select 'Continue'.</li> <li>7. Confirm your personal details.</li> <li>8. Enter your business details and answer the eligibility questions, then select 'Next'.</li> <li>9. Provide information about your decline in turnover and upload your supporting documentation, then select 'Next'.</li> <li>10. Enter your bank details, then select 'Next'.</li> <li>11. Review your application.</li> <li>12. Check the declaration boxes.</li> <li>13. Select 'Submit' to complete your application.</li> </ol> <p>When you submit your application, you'll receive a confirmation email with your application reference number. If your application is approved, we'll transfer funds to your specified bank account within 5 business days from the approval date.</p>
<p><b>Amounts</b></p>		<ul style="list-style-type: none"> <li>• Decline in turnover over 2 week period from 26 June 2021 to 26 July 2021 compared to same period in 2019</li> <li>• Businesses on NSW border have different comparison period</li> <li>• Amounts             <ul style="list-style-type: none"> <li>- 30%+ decline = \$7 500</li> <li>- 50%+ decline = \$ 10 500</li> <li>- 70%+ decline =\$15 000</li> </ul> </li> </ul>
<p><b>Proof of identity</b></p>		<ul style="list-style-type: none"> <li>• Two proof of identity documents             <ul style="list-style-type: none"> <li>- Australian driver licence</li> <li>- Medicare card</li> <li>- Australian passport</li> <li>- Australian birth certificate</li> <li>- Australian travel visa</li> <li>- Australian Citizenship certificate</li> <li>- Australian certificate of registration by descent</li> <li>- Australian ImmiCard</li> </ul> </li> </ul>
<p><b>Integrity</b></p>		<ul style="list-style-type: none"> <li>• Maybe subject to audit so need to retain for 5 years:             <ul style="list-style-type: none"> <li>- Accountant's letter (refer link below)</li> <li>- Prior BAS statements</li> <li>- Income tax declarations</li> <li>- Audited profit &amp; loss statements</li> <li>- Receipts and invoices for purchases</li> </ul> </li> </ul>

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<b>Definitions</b>		<ul style="list-style-type: none"><li>• <b>Aggregated annual turnover:</b> ATO income assessment concept</li><li>• <b>Decline in turnover:</b> GST concept</li><li>• <b>Employee headcount:</b> Number of persons employed in NSW and permanent (full-time or part-time), or casual staff employed for more than 12 months.</li><li>• <b>Accountant's letter:</b> Qualified Accountant (Corporations Act), Registered Tax Agent (TASA); and Registered BAS Agent (TASA)</li></ul>
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